

Press release Mubea on a possible strategic cooperation with Airbus

Attendorn, 01.02.2022 – Muhr und Bender KG has made a compelling offer to acquire the Airbus' detail parts manufacturing business of Premium AEROTEC. With the acquisition, the family-owned company intends to continue on its course as a sustainably growing aviation supplier.

Muhr und Bender KG (brand name "Mubea") is an owner-managed family business based in North Rhine-Westphalia. In 2021, the globally active automotive and aerospace supplier generated a turnover of € 2.3 billion with around 14,000 employees at 48 locations worldwide. Since its foundation in 1916, Mubea has been family-owned and has experienced sustained growth. Dr.-Ing. Thomas Muhr, the Managing Partner of Mubea, is the fourth generation to lead the company.

Mubea is a specialist for high-quality lightweight components and is the world market leader with many of its products as a "hidden champion". In addition, the company manufactures products made of fiber composites for premium vehicles. For more than 15 years, the subsidiary Flamm Aerotec GmbH in Schwerin has been working closely with Airbus. For example, the Mubea subsidiary produces a large number of components for all Airbus aircraft series and has already been awarded the title of Global Champion Detail Parts by Airbus several times. With these technological competencies and a successful history in the aircraft industry, we are convinced that we are the right strategic investor for Airbus' detail parts production.

By acquiring Airbus' detail parts manufacturing business, Mubea aims to sustainably expand and strengthen its foothold in the aerospace industry. This is one of our strategic priorities for the long-term development of the Group. The existing Airbus sites and their highly qualified employees are not only important for this, but a key success factor. Germany is and will remain the center and growth engine of our global aviation activities.

With combined competencies, we want to develop innovative product applications and win more customers in the years to come. Mubea is a highly innovative company and invests an average of ten percent of its turnover in new technologies every year. In this way, we secure jobs, especially in Germany. For the current year, we are planning investments with a volume of 200 million euros, around half of which will be in product innovations for electro mobility.

We understand that the employees and their representatives at the current Airbus detail parts manufacturing sites want clarity about the future of their plants and jobs. We too are interested in reaching an agreement and look forward to further discussions with IG Metall and the works councils. We are convinced that together we can reach an optimal solution for all parties in the short term.

Contact for further information:

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